

Press Information

Gothenburg, March 4, 2010

Staff reduction at SweMaint

SweMaint, the leading Swedish supplier of maintenance services to rail freight car owners, today announced plans to reduce staff by 13 from today's 220. The reduction is due to the steep economic decline and its effect on rail transport volumes. This has led to a falling demand for maintenance and rebuilding of rail freight cars.

- We cannot foresee any quick upturn in the economy, therefore we are forced to adjust our resources to the current situation, says Erik Axler, managing director of SweMaint, and continues:

- The staff reduction will mainly take place in our workshops in Gothenburg and Malmö.

- Today's decision will not affect our ongoing, ambitious program for upgrading of our work force skills, nor will it slow down our investments in increased productivity and quality. SweMaint has recently certified all workshops according to VPI and EN15085. All of this will support our ambition to continue to be the market leader and make us ready to meet customers growing demand for our support when the market turns upwards again.

Trade union negotiations over staff reductions will start immediately

SweMaint, with headquarters in Gothenburg, has a turnover of approximately SEK 400 M and has some 220 employees in nine workshops in all major railway company Statens Järnvägar (SJ). 2007 the company got under the same private ownership as Kockums Industrier, the sole producer of freight cars in the Nordic region.

For additional information, please contact

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